



16/05/2018

Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Reference: Scrip Code-533268

Sub:

- i) **Outcome of Board Meeting**
- ii) **Submission of Annual Financial Result pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31st March, 2018**
- iii) **Declaration regarding Auditor's Report with unmodified opinion.**

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on 16th May 2018, started at 5:15 pm and concluded at 8:55 pm, in which board has-

1. Approved and adopted the Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year Ended on 31st March, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Audit Report on the Standalone and Consolidated Financial Results;
- (b) Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year Ended on 31st March, 2018;
- (c) Declaration with respect to Audit Report with Unmodified Opinion on Annual Financial Statement for Quarter and Year ended 31st March, 2018.

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

[Signature]
For Sea TV Network Limited

Vandana Rathore **Company Secretary**
(Company Secretary & Compliance officer)

Sea TV Network Limited

148, Manas Nagar,
Shahganj, Agra-282010
Tel : + 91-562-4036666, 2512122
Fax : + 91-562-2511070

CIN : L92132UP2004PLC028650

e-mail:admin@seatvnetwork.com

www.seatvnetwork.com

DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra-282005 (U.P.)

Phone : 0562-4003365, Mobile : 9319100153, 9997153153

Email : uditbansalca@gmail.com

INDEPENDENT AUDITORS' REPORT

To

The Board of Directors

Sea Tv Network Limited

1. We have audited the accompanying Statement of Consolidated Ind AS Financial Results of **SEA TV NETWORK LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31st March 2018 ("the Statement"), being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement, which is the responsibility of the holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated Ind AS financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. The Financial information of the Company for the year ended 31.03.2017 and the transition date opening balance sheet as at 01.04.2016 included in the Consolidated Ind AS financial statements, are based on the previously issued statutory financial statements for the years ended 31.03.2017 and 31.03.2016 prepared in accordance with the Companies (Accounting Standard) rules 2006 (as amended) which were audited by another auditor namely M/s Surendra G. & Company, Chartered Accountants, on which they expressed an unmodified opinion dated 30.05.2017 and 30.05.2016 respectively. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to Ind AS have been audited by us, on which we have expressed an unmodified opinion vide our report dated 16.05.2018. Our opinion is not qualified in respect of abovesaid matter.

We did not audit the financial statements of two wholly owned subsidiaries incorporated in India, whose financial statements reflect total assets of Rs. 9,84,31,020/- as at 31.03.2018 as well as total revenue of Rs. 3,67,25,907/- for the year ended 31.03.2018, as considered in the consolidated Ind AS financial statements. These financial statements are unaudited and have been furnished to us by the management duly certified for identification and consolidation purpose and in the opinion of the management of the Company, the financial statements of wholly owned subsidiary companies as certified do reflect true and fair position of financial performance of the company. Our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and



disclosures included in respect of these companies and our report in so far as it relates to these companies, are based solely on such unaudited financial statements as certified.

Our opinion on the consolidated Ind AS financial statements is not modified in respect of above matter with respect to our reliance on unaudited Ind AS financial statements/ financial information as certified by the Management.

4. *The company has not provided for interest on overdue loans amounting to Rs 9,90,35,940/- pending approval of restructuring proposal of credit facilities and also on unsecured loan for Rs 10,85,575/- Had the interest on loan being provided, the loss of the company would have been higher by Rs 10,01,21,515/- and other negative equity would have increased by Rs 10,01,21,515/-*

Subject to effects of the matters as described above, In our opinion and to the best of our information and according to the explanations given to us, and based on the unaudited management certified financial statements of 2 wholly owned subsidiary companies incorporated in India, the Statement includes the results of these subsidiaries namely M/s Sea News Network Limited and Jain Telemedia Services Limited and is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and the statement gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net loss (Including other comprehensive income/ (loss)) and other financial information of the Group for the year ended 31stMarch2018.

4. The Statements includes the results for the year ended 31stMarch 2018, as the Company has published only Standalone Ind AS Financial Results for preceding three quarters ended 31stDecember 2017 and also for comparable quarters.

For Doogar & Associates
Chartered Accountants
Firm Registration No.: 000561N

(CA Udit Bansal)
Partner

Membership No.: 401642



Place: Agra
Date: 16th May 2018

DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra-282005 (U.P.)

Phone : 0562-4003365, Mobile : 9319100153, 9997153153

Email : uditbansalca@gmail.com

INDEPENDENT AUDITORS' REPORT

To

The Board of Directors

Sea Tv Network Limited

1. We have audited the accompanying Statement of Standalone Ind AS Financial Results of **SEA TV NETWORK LIMITED** ("the Company") for the year ended 31st March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Ind AS financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on the audit of such standalone Ind AS financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. *The company has not provided for interest on overdue loans amounting to Rs 9,90,35,940/- pending approval of restructuring proposal of credit facilities and also on unsecured loans for Rs 10,85,575/- . Had the interest on loan being provided, the loss of the company would have been higher by Rs 10,01,21,515/- and other negative equity would have increased by Rs 10,01,21,515/-.*

Subject to effects of the matters as described above, in our opinion and to the best of our information and according to the explanations given to us, the Statement;

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS)and other accounting principles generally accepted in India of the net loss (Including other comprehensive income/ (loss)) and other financial information of the Company for the year ended 31st March 2018.



3. Other Matters

The Financial information of the Company for the year ended 31.03.2017 and the transition date opening balance sheet as at 01.04.2016 included in the Standalone Ind AS financial statements, are based on the previously issued statutory financial statements for the years ended 31.03.2017 and 31.03.2016 prepared in accordance with the Companies (Accounting Standard) rules 2006 (as amended) which were audited by another auditor namely M/s Surendra G. & Company, Chartered Accountants, on which they expressed an unmodified opinion dated 30.05.2017 and 30.05.2016 respectively. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to Ind AS have been audited by us, on which we have expressed an unmodified opinion vide our report dated 16.05.2018. Our opinion is not qualified in respect of above said matter.

4. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For Doogar & Associates
Chartered Accountants
Firm Registration No.: 000561N

(CA Udit Bansal)
Partner
Membership No.: 401642



Place: Agra
Date: 16th May 2018

Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010
 Website: www.seanetwork.com, E-mail: cs@seanetwork.com, CIN: L9213UP2004PLC028650
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

Particulars	Standalone						Consolidated		Rs in lacs
	Quarter Ended		Year Ended		Year Ended				
	31.03.2018 Audited	31.12.2017 (Unaudited)	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited		
1 Income									
a Revenue from Operations	406.40	364.11	251.97	1,409.19	1,397.09	1,637.18	1,662.53		
b Other income	18.53	-	18.62	30.39	29.10	28.66	33.99		
Total income	424.93	364.11	270.59	1,439.58	1,426.19	1,665.84	1,696.51		
2 Expenses									
c Employee benefits expense	98.96	79.57	77.53	325.78	272.54	482.63	414.21		
d Finance cost	(636.12)	223.10	206.83	4.09	770.49	31.76	796.13		
e Depreciation and amortisation expense	169.51	153.00	130.60	623.50	590.23	654.24	623.54		
f Other expenses	1,500.03	244.03	582.13	2,174.75	1,235.98	2,537.51	1,355.28		
Total expenses	1,132.37	699.71	997.10	3,128.11	2,869.25	3,706.14	3,189.17		
3 Profit/(Loss) from operations before exceptional items (1-2)	(707.44)	(335.60)	(726.50)	(1,688.53)	(1,443.05)	(2,040.30)	(1,492.66)		
4 Exceptional Items									
5 Profit/(Loss) before tax	(707.44)	(335.60)	(726.50)	(1,688.53)	(1,443.05)	(2,040.30)	(1,492.66)		
6 Tax expense	-	-	-	-	-	-	-		
a Current tax	-	-	-	-	-	-	-		
b Deferred tax	25.39	(8.78)	6.69	-	(10.80)	0.72	(16.95)		
c Earlier Year Taxes	-	-	-	0.72	-	0.72	-		
Total Tax Expenses	25.39	(8.78)	6.69	0.72	(10.80)	0.72	(16.95)		
7 Profit/(Loss) for the period	(732.83)	(326.82)	(733.19)	(1,689.25)	(1,432.25)	(2,041.03)	(1,475.71)		
8 Other Comprehensive Income /(Loss)									
Items that will not be reclassified to profit or loss	(379.01)	-	(27.79)	(379.01)	(27.79)	6.55	6.77		
Tax impacts on above	-	-	-	-	-	-	-		
Items that will be reclassified to profit or loss	-	-	-	-	-	-	(1.38)		
Tax impacts on above	-	-	-	-	-	-	-		
Total Other Comprehensive Income /(Loss)	(379.01)	-	(27.79)	(379.01)	(27.79)	6.55	5.39		
9 Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(1,111.84)	(326.82)	(760.98)	(2,068.27)	(1,460.04)	(2,034.47)	(1,470.32)		
10 Paid-up equity share capital (Face Value of Rs 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00		
11 Earnings per share (before extraordinary items)									
(Not annualised) :									
Basic (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)		
Diluted (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)		

For Sea TV Network Limited

(Neera Jain)
 Chairman & Managing Director

Statement of Assets and Liabilities:		Standalone		Consolidated	
Particulars	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017	
ASSETS					
1 Non-current assets					
(a) Property plant and equipment	1,895.22	2,162.94	2,101.22	2,417.92	
(b) Capital work-in-progress	100.02	518.05	100.02	525.51	
(c) Intangible assets	2.12	0.72	23.53	0.72	
(d) Intangible assets under development	-	-	-	16.75	
(e) Financial Assets					
(i) Investments	640.16	1,024.29	-	-	
(ii) Loans	4.20	6.28	406.52	461.56	
(f) Other non-current assets	820.31	1,347.57	859.71	1,641.76	
Total non-current assets	3,462.03	5,059.84	3,491.00	5,064.21	
2 Current assets					
(a) Financial assets					
(i) Trade receivables	356.30	1,161.76	434.39	1,205.89	
(ii) Cash and cash equivalents	72.04	39.79	76.07	48.22	
(iii) Loans	-	-	163.71	163.79	
(b) Other current assets	206.08	265.41	220.28	271.06	
Total current assets	634.41	1,466.96	894.46	1,688.96	
TOTAL ASSETS	4,096.44	6,526.80	4,385.46	6,753.17	
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity share capital	1,202.00	1,202.00	1,202.00	1,202.00	
(b) Other equity	(5,331.30)	(3,263.03)	(5,297.16)	(3,262.69)	
Equity attributable to shareholders of the company	(4,129.30)	(2,061.03)	(4,095.16)	(2,060.69)	
Total equity	(4,129.30)	(2,061.03)	(4,095.16)	(2,060.69)	
LIABILITIES					
1 Non-current liabilities					
(a) Financial liabilities					
(i) Borrowings	-	-	17.19	16.52	
(b) Provisions	44.66	31.27	52.10	37.00	
(c) Deferred tax liabilities (Net)	-	-	11.48	11.48	
Total non-current liabilities	44.66	31.27	80.78	65.00	
2 Current liabilities					
(a) Financial liabilities					
(i) Borrowings	559.03	690.36	570.91	699.26	
(ii) Trade payables	853.29	926.68	928.53	1,015.42	
(iii) Other financial liabilities	6,682.74	6,671.02	6,747.37	6,764.64	
(b) Other current liabilities	84.47	267.49	150.61	267.86	
(c) Provisions	1.54	0.99	2.43	1.68	
Total Current Liabilities	8,181.08	8,556.56	8,399.84	8,748.86	
TOTAL EQUITY AND LIABILITIES	4,096.44	6,526.80	4,385.46	6,753.17	

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 16, 2018. The financial results for the quarter and year ended March 31st, 2018 have been audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Indian Accounting Standards (Ind AS) from 01.04.2017 as presented under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and accordingly these financial results for all comparative periods have been prepared in accordance with the recognition and measurement principles as stated therein
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.

For Sea TV Network Limited

(Neeraj Jain)
Chairman & Managing Director

6 Reconciliation of total Equity after tax as previously reported under Indian GAAP and Ind AS as on 31st March 2017 is as under:-

Particulars	As at 31.03.2017	
	Standalone	Consolidated
As per Previous GAAP	3,241.90	2,657.29
Fair Value of PPE	(2,980.37)	(2,999.31)
Fair Value of Investment	(1,239.37)	(23.65)
Expected Credit Loss Allowance on Debtors	(1,344.45)	(1,956.28)
Tax effects on adjustments	261.25	261.25
Total Equity	(2,061.03)	(2,060.69)
As per IND AS	(2,061.03)	(2,060.69)

7 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and year ended 31st March 2017 is as under:-

Particulars	Rs in lacs	
	Standalone	Consolidated
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net profit/(Loss) as per previous Indian GAAP	(237.82)	(936.88)
Impact of adjustment in defined benefit obligation	(6.77)	(6.77)
Fair Value of PPE	(177.80)	(177.80)
Expected Credit Loss Allowance on Debtors	(300.67)	(300.67)
Tax Impact	(10.13)	(10.13)
Net profit/(Loss) for the period under Ind AS	(733.19)	(1,432.25)
Other Comprehensive Income/(Loss)	(27.79)	(27.79)
Total Comprehensive Income/(Loss) as per Ind AS comprising profit/(loss) after tax and other Comprehensive Income/(loss)	(760.98)	(1,460.04)

8 The statutory auditors of the company in their audit report for the year ended 31st March 2018 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 10,01,21,515 leading to under reporting of losses by Rs 10,01,21,515/- and under reporting of negative balance in other equity by Rs 10,01,21,515/-.

The management of the company is of opinion that since restructuring proposal for outstanding loans of the company being declared as Non Performing Assets is underway, therefore, the company may get sizeable concessions on account of interest, hence, not provided.

9 The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2018 are also available on the Company's Website (www.seatnetwork.com) and on the Website of BSE (www.bseindia.com).

For Sea TV Network Limited

Neeraj Jain (Neeraj Jain)
Chairman and Managing Director

Chairman & Managing Director

Place : Agra
Date : 16.05.2018

Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010
 Website: www.seanetwork.com, E-mail: cs@seanetwork.com, CIN: L9213UP2004PLC028650
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Year Ended		Rs in lacs	
	31.03.2018 Audited	31.12.2017 (Unaudited)	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2018 Audited		
1 Income								
a Revenue from Operations	406.40	364.11	251.97	1,409.19	1,397.09	1,637.18	1,662.53	
b Other income	18.53	-	18.62	30.39	29.10	28.66	33.99	
Total income	424.93	364.11	270.59	1,439.58	1,426.19	1,665.84	1,696.51	
2 Expenses								
c Employee benefits expense	98.96	79.57	77.53	325.78	272.54	482.63	414.21	
d Finance cost	(636.12)	223.10	206.83	4.09	770.49	31.76	796.13	
e Depreciation and amortisation expense	169.51	153.00	130.60	623.50	590.23	654.24	623.54	
f Other expenses	1,500.03	244.03	582.13	2,174.75	1,235.98	2,537.51	1,355.28	
Total expenses	1,132.37	699.71	997.10	3,128.11	2,869.25	3,706.14	3,189.17	
3 Profit/(Loss) from operations before exceptional items (1-2)	(707.44)	(335.60)	(726.50)	(1,688.53)	(1,443.05)	(2,040.30)	(1,492.66)	
4 Exceptional Items	-	-	-	-	-	-	-	
5 Profit/(Loss) before tax	(707.44)	(335.60)	(726.50)	(1,688.53)	(1,443.05)	(2,040.30)	(1,492.66)	
6 Tax expense								
a Current tax	-	-	-	-	-	-	-	
b Deferred tax	25.39	(8.78)	6.69	-	(10.80)	-	(16.95)	
c Earlier Year Taxes				0.72	0.72	0.72	-	
Total Tax Expenses	25.39	(8.78)	6.69	0.72	(10.80)	0.72	(16.95)	
7 Profit/(Loss) for the period	(732.83)	(326.82)	(733.19)	(1,689.25)	(1,432.25)	(2,041.03)	(1,475.71)	
8 Other Comprehensive Income /(Loss)								
Items that will not be reclassified to profit or loss	(379.01)	-	(27.79)	(379.01)	(27.79)	6.55	6.77	
Tax impacts on above	-	-	-	-	-	-	-	
Items that will be reclassified to profit or loss							(1.38)	
Tax impacts on above								
Total Other Comprehensive Income /(Loss)	(379.01)	-	(27.79)	(379.01)	(27.79)	6.55	5.39	
9 Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(1,111.84)	(326.82)	(760.98)	(2,068.27)	(1,460.04)	(2,034.47)	(1,470.32)	
10 Paid-up equity share capital (Face Value of Rs 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	
11 Earnings per share (before extraordinary items)								
(Not annualised) :								
Basic (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)	
Diluted (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)	

For Sea TV Network Limited

(Neeraj Jain)
 Chairman & Managing Director

Statement of Assets and Liabilities:		Standalone		Consolidated	
Particulars	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017	
ASSETS					
1 Non-current assets					
(a) Property plant and equipment	1,895.22	2,162.94	2,101.22	2,417.92	
(b) Capital work-in-progress	100.02	518.05	100.02	525.51	
(c) Intangible assets	2.12	0.72	23.53	0.72	
(d) Intangible assets under development	-	-	-	16.75	
(e) Financial Assets					
(i) Investments	640.16	1,024.29	-	-	
(ii) Loans	4.20	6.28	406.52	461.56	
(f) Other non-current assets	820.31	1,347.57	859.71	1,641.76	
Total non-current assets	3,462.03	5,059.84	3,491.00	5,064.21	
2 Current assets					
(a) Financial assets					
(i) Trade receivables	356.30	1,161.76	434.39	1,205.89	
(ii) Cash and cash equivalents	72.04	39.79	76.07	48.22	
(iii) Loans	-	-	163.71	163.79	
(b) Other current assets	206.08	265.41	220.28	271.06	
Total current assets	634.41	1,466.96	894.46	1,688.96	
TOTAL ASSETS	4,096.44	6,526.80	4,385.46	6,753.17	
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity share capital	1,202.00	1,202.00	1,202.00	1,202.00	
(b) Other equity	(5,331.30)	(3,263.03)	(5,297.16)	(3,262.69)	
Equity attributable to shareholders of the company	(4,129.30)	(2,061.03)	(4,095.16)	(2,060.69)	
Total equity	(4,129.30)	(2,061.03)	(4,095.16)	(2,060.69)	
LIABILITIES					
1 Non-current liabilities					
(a) Financial liabilities					
(i) Borrowings	-	-	17.19	16.52	
(b) Provisions	44.66	31.27	52.10	37.00	
(c) Deferred tax liabilities (Net)	-	-	11.48	11.48	
Total non-current liabilities	44.66	31.27	80.78	65.00	
2 Current liabilities					
(a) Financial liabilities					
(i) Borrowings	559.03	690.36	570.91	699.26	
(ii) Trade payables	853.29	926.68	928.53	1,015.42	
(iii) Other financial liabilities	6,682.74	6,671.02	6,747.37	6,764.64	
(b) Other current liabilities	84.47	267.49	150.61	267.86	
(c) Provisions	1.54	0.99	2.43	1.68	
Total Current Liabilities	8,181.08	8,556.56	8,399.84	8,748.86	
TOTAL EQUITY AND LIABILITIES	4,096.44	6,526.80	4,385.46	6,753.17	

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 16, 2018. The financial results for the quarter and year ended March 31st, 2018 have been audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Indian Accounting Standards (Ind AS) from 01.04.2017 as presented under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and accordingly these financial results for all comparative periods have been prepared in accordance with the recognition and measurement principles as stated therein
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.

For Sea TV Network Limited

(Neeraj Jain)
Chairman & Managing Director

6 Reconciliation of total Equity after tax as previously reported under Indian GAAP and Ind AS as on 31st March'2017 is as under:-

Particulars	As at 31.03.2017	
	Standalone	Consolidated
As per Previous GAAP	3,241.90	2,657.29
Fair Value of PPE	(2,980.37)	(2,999.31)
Fair Value of Investment	(1,239.37)	(23.65)
Expected Credit Loss Allowance on Debtors	(1,344.45)	(1,956.28)
Tax effects on adjustments	261.25	261.25
Total Equity	(2,061.03)	(2,060.69)
As per IND AS	(2,061.03)	(2,060.69)

7 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and year ended 31st March'2017 is as under:-

Particulars	Standalone		Rs in lacs
	Quarter Ended	Year Ended	Year Ended
	31.03.2017	31.03.2017	31.03.2017
Net profit /(Loss) as per previous Indian GAAP	(237.82)	(936.88)	(983.15)
Impact of adjustment in defined benefit obligation	(6.77)	(6.77)	(6.77)
Fair Value of PPE	(177.80)	(177.80)	(174.99)
Expected Credit Loss Allowance on Debtors	(300.67)	(300.67)	(300.67)
Tax Impact	(10.13)	(10.13)	(10.13)
Net profit /(Loss) for the period under Ind AS	(733.19)	(1,432.25)	(1,475.71)
Other Comprehensive Income /(Loss)	(27.79)	(27.79)	5.40
Total Comprehensive Income /(Loss) as per Ind AS comprising profit/(loss) after tax and other Comprehensive Income/(loss)	(760.98)	(1,460.04)	(1,470.32)

8 The statutory auditors of the company in their audit report for the year ended 31st March'2018 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 10,01,21,515 leading to under reporting of losses by Rs 10,01,21,515/- and under reporting of negative balance in other equity by Rs 10,01,21,515/-.

The management of the company is of opinion that since restructuring proposal for outstanding loans of the company being declared as Non Performing Assets is underway, therefore, the company may get sizeable concessions on account of interest, hence, not provided.

9 The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2018 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).

For Sea TV Network Limited
For and on Behalf of Board

(Neeraj Jain)
Neeraj Jain
Chairman and Managing Director

Place : Agra
Date : 16.05.2018

Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

Website: www.seatnetwork.com, E-mail: cs@seatnetwork.com, CIN: L9213UP2004PLC028650

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018
1 Total Income from operations	Audited	(Unaudited)	Audited	Audited	Audited	Audited	Audited	Audited
2 Net Profit/(Loss) from ordinary activities after tax	424.93	364.11	270.59	1,439.58	1,426.19	1,665.84	1,696.51	1,696.51
3 Net Profit/(Loss) for the period after tax (after Extraordinary items)	(732.83)	(326.82)	(733.19)	(1,689.25)	(1,432.25)	(2,041.03)	(1,475.71)	(1,475.71)
4 Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,111.84)	(326.82)	(760.98)	(2,068.27)	(1,460.04)	(2,034.47)	(1,470.32)	(1,470.32)
5 Equity paidup share capital	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
6 Earnings per share								
(Not annualised) :								
Basic (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)	(12.28)
Diluted (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)	(12.28)

1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 16, 2018. The financial results for the quarter and year ended March, 31st 2018 have been audited by the Statutory Auditors of the Company.

2 The statutory auditors of the company in their audit report for the year ended 31st March 2018 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 10,01,21,515 leading to under reporting of losses by Rs 10,01,21,515/- and under reporting of negative balance in other equity by Rs 10,01,21,515/-

The management of the company is of opinion that since restructuring proposal for outstanding loans of the company being declared as Non Performing Assets is underway, therefore, the company may get sizeable concessions on account of interest, hence, not provided.

3 The above is an extract of the detailed format of audited standalone and consolidated Quarterly and yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.seatnetwork.com

For Sea TV Network Limited

For and on Behalf of Board

(Neeraj Jain)

Neeraj Jain & Managing Director
Chairman and Managing Director

Place : Agra

Date : 16.05.2018

Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

Website: www.seatvnetwork.com, E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

Particulars	Standalone						Consolidated	
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2017
	Audited	(Unaudited)	Audited	Audited	Audited	Audited	Audited	Audited
1 Total Income from operations	424.93	364.11	270.59	1,439.58	1,426.19	1,665.84	1,696.51	1,696.51
2 Net Profit/(Loss) from ordinary activities after tax	(732.83)	(326.82)	(733.19)	(1,689.25)	(1,432.25)	(2,041.03)	(1,475.71)	(1,475.71)
3 Net Profit/(Loss) for the period after tax (after Extraordinary items)	(732.83)	(326.82)	(733.19)	(1,689.25)	(1,432.25)	(2,041.03)	(1,475.71)	(1,475.71)
4 Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,111.84)	(326.82)	(760.98)	(2,068.27)	(1,460.04)	(2,034.47)	(1,470.32)	(1,470.32)
5 Equity paidup share capital	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
6 Earnings per share (Not annualised) :								
Basic (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)	(12.28)
Diluted (Rs)	(6.10)	(2.72)	(6.10)	(14.05)	(11.92)	(16.98)	(12.28)	(12.28)

1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 16, 2018. The financial results for the quarter and year ended March, 31st 2018 have been audited by the Statutory Auditors of the Company.

2 The statutory auditors of the company in their audit report for the year ended 31st March 2018 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 10,01,21,515/- leading to under reporting of losses by Rs 10,01,21,515/- and under reporting of negative balance in other equity by Rs 10,01,21,515/-
The management of the company is of opinion that since restructuring proposal for outstanding loans of the company being declared as Non Performing Assets is underway, therefore, the company may get sizeable concessions on account of interest, hence, not provided.

3 The above is an extract of the detailed format of audited standalone and consolidated Quarterly and yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.seatvnetwork.com

For Sea TV Network Limited

For and on Behalf of Board

(Neeraj Jain)

Chairman and Managing Director

Place : Agra

Date : 16.05.2018



Dated: 16th May 2018

Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Declaration With Respect To Audit Report With Unmodified Opinion for the financial year ended 31st March 2018

In term of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May 2016 read with SEBI's circulation no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditor of the Company, M/s Doogar & Associates, Chartered Accountants (Firm Registration No.: 000561N) have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March 2018.

This is for your information and record.

Thanking You

FOR AND ON BEHALF OF SEA TV NETWORK LIMITED

For Sea TV Network Limited


(Neeraj Jain)
Chairman & Managing Director
Neeraj Jain
(Chairman and Managing Director)
(DIN: 00576497)

Sea TV Network Limited

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